

## **For Immediate Release**

St. John's, NL – March 2, 2010

## FORTIS INC. ANNOUNCES SECOND QUARTER DIVIDENDS – 2010

The Board of Directors of Fortis Inc. (the "Corporation") (TSX:FTS) has declared the following dividends:

- 1. \$0.340625 per share on the First Preference Shares, Series "C" of the Corporation, payable on June 1, 2010 to the Shareholders of Record at the close of business on May 7, 2010;
- 2. \$0.3063 per share on the First Preference Shares, Series "E" of the Corporation, payable on June 1, 2010 to the Shareholders of Record at the close of business on May 7, 2010;
- 3. \$0.3063 per share on the First Preference Shares, Series "F" of the Corporation, payable on June 1, 2010 to the Shareholders of Record at the close of business on May 7, 2010;
- 4. \$0.3281 per share on the First Preference Shares, Series "G" of the Corporation, payable on June 1, 2010 to the Shareholders of Record at the close of business on May 7, 2010;
- 5. \$0.3668 per share on the First Preference Shares, Series "H" of the Corporation, payable on June 1, 2010 to the Shareholders of Record at the close of business on May 7, 2010; and,
- 6. \$0.28 per share on the issued and outstanding fully paid Common Shares of the Corporation, payable on June 1, 2010 to the Common Shareholders of Record at the close of business on May 7, 2010.

Fortis has designated the common share dividend and preference share dividends as eligible dividends for federal and provincial dividend tax credit purposes.

Fortis Inc. is the largest investor-owned distribution utility in Canada, with more than \$12 billion in total assets and fiscal 2009 revenues totalling more than \$3.6 billion. The Corporation serves approximately 2,100,000 gas and electricity customers. Its regulated holdings include electric distribution utilities in five Canadian provinces and three Caribbean countries and a natural gas utility in British Columbia. Fortis owns and operates non-regulated generation assets across Canada and in Belize and Upper New York State. It also owns hotels and commercial real estate across Canada. Fortis Inc. shares are listed on the Toronto Stock Exchange and trade under the symbol FTS.

The Common Shares, First Preference Shares, Series C; First Preference Shares, Series E; First Preference Shares, Series F; First Preference Shares, Series G; and First Preference Shares, Series H of Fortis are traded on the Toronto Stock Exchange under the symbols FTS, FTS.PR.C, FTS.PR.E, FTS.PR.F, FTS.PR.G and FTS.PR.H, respectively. Fortis information can be accessed at www.fortisinc.com or www.sedar.com.

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## For further information contact:

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